

# TD Balanced Income Fund

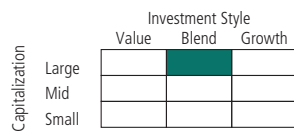
Portfolio Adviser: Jarislowsky Fraser Limited

Portfolio Managers: Margot Ritchie, James Morton

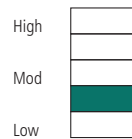
Fund Facts: D Series

As at January 31, 2010

## Fund Management Style



## Risk Profile



## Fund Category

Canadian Neutral Balanced

## Benchmark

50% DEX Universe Bond Index, 35% S&P/TSX Composite Index, 15% MSCI World (N.D., C\$)

Fund Series	Fund Code	Inception Date	NAV \$	AUM (C\$ Mil)	MER* %
D Series	1151D	Oct 06/2004	11.02	78.1	1.05

\*As of June 30, 2009

## Portfolio Advisor

Jarislowsky Fraser Limited is an investment counseling firm that was founded in 1955 as an investment research organization. In the early 1960's, the firm began to use this research material to counsel private investors, and in 1966, extended its client base to include institutional clients. Jarislowsky Fraser's investment philosophy is to seek growth at a reasonable price, based on fundamental analysis and extensive management interviews. Jarislowsky Fraser takes an active role in protecting the interests of minority shareholders and has been recognized as a leader in corporate governance issues. The firm currently manages C\$46.5 billion in assets and remains totally independent, with no corporate affiliations.

## Summary Fund Objective

To seek to provide income and moderate capital growth by investing primarily in fixed income and equity securities of issuers in Canada.

## Fund Distribution

The Fund may distribute net income quarterly and net realized capital gains annually.

## Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.		
D Series	Performance %	-1.3	1.7	4.0	15.3	1.3	-0.5	3.7	-	4.4		
Calendar Performance %		YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
D Series		-1.3	12.7	-10.5	0.2	9.7	10.7	-	-	-	-	-

Historical numbers reflect the performance from date of inception and not from date of sale. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2010 to January 31, 2010.

## Holdings

Asset Weightings	% of Portfolio
Canadian Equities	33.0
Corporate Bonds	32.6
Government Bonds	15.7
U.S. Equities	8.6
International Equities	8.3
Income Trusts	0.2
Cash & Cash Equivalents	1.6

Sector Weightings	% of Portfolio
Financials	11.7
Energy	11.7
Consumer Staples	6.4
Consumer Discretionary	5.3
Industrials	4.6
Materials	3.3
Health Care	3.2
Information Technology	2.0
Telecommunication Services	1.2
Utilities	0.7

## Top 10 Holdings

#	Issuer	% of Portfolio
1.	Government of Canada 5.75% due June 01, 2029	3.4
2.	Government of Canada 3.75% due June 01, 2019	2.6
3.	Canada Housing Trust No. 1 2.75% due September 15, 2014	2.3
4.	Royal Bank of Canada	2.3
5.	The Bank of Nova Scotia	1.8

#	Issuer	% of Portfolio
6.	SNC-Lavalin Group Inc.	1.7
7.	Province of Ontario 4.30% due March 08, 2017	1.6
8.	The Toronto-Dominion Bank	1.6
9.	Canadian Tire Corporation Limited 4.95% due June 01, 2015	1.6
10.	Cash & Cash Equivalents	1.6

Percentage of the Fund's net assets represented by Top 10 Holdings 20.5%

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D-Series units of the TD Balanced Income Fund is only available for purchase by the Private Giving Foundation.

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The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

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